



5 STEPS TO ACHIEVING ENTERPRISE FINANCE

AI

TURN STRATEGY INTO ACTION WITH 5 Steps to Achieving Enterprise Finance AI

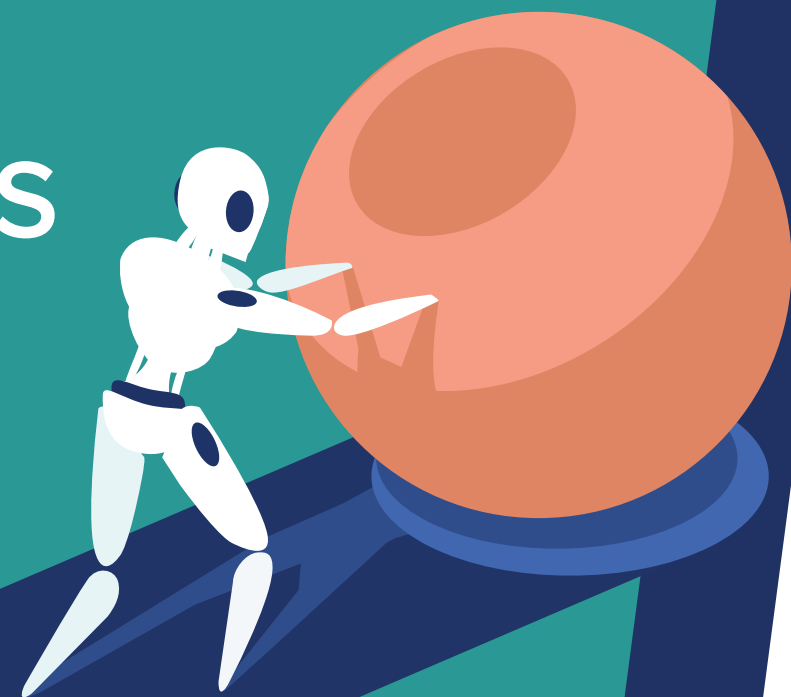
With the increasing pace of change and a looming talent shortage, CFOs are **deploying enterprise finance AI strategies to increase productivity, plan with confidence and deliver a competitive advantage.**

- STEP 1. LEARN THE AI BASICS
- STEP 2. IDENTIFY ENTERPRISE FINANCE PROCESSES
- STEP 3. ELEVATE YOUR BUSINESS PARTNERSHIPS
- STEP 4. INVEST IN DATA QUALITY AND INTEGRATION
- STEP 5. THINK BIG, EXECUTE SMALL

STEP

1

LEARN THE BASICS



By understanding AI, machine learning, deep learning and generative AI, **CFOs can better collaborate with their teams and business partners to create realistic goals for the use of AI.**

Key AI Definitions



Artificial Intelligence

The simulation of human intelligence processes by machines, especially computer systems.



Machine Learning

The subfield of AI focused on the use of data and algorithms in machines to imitate the way humans learn, gradually improving its performance.



Deep Learning

A machine learning technique that imitates the way humans gain certain types of knowledge: use statistics and predictive modeling to process data and make decisions.



Generative AI

Algorithms (such as ChatGPT, Dall-E, Codex) that use prompts or existing data to create new content:

- **Written:** text, code
- **Visual:** images, videos
- **Auditory:** audio

STEP

2

IDENTIFY ENTERPRISE FINANCE PROCESSES

Did You Know? 80% of finance decision-makers believe AI will increase productivity and improve accuracy in business processes.

In fact, two-thirds of businesses believe enterprise finance AI has provided better insights and improved speed for forecasting.

TOP USE CASES FOR AI

● FINANCIAL PLANNING

● DEMAND FORECASTING

● FINANCIAL REPORTING



STEP

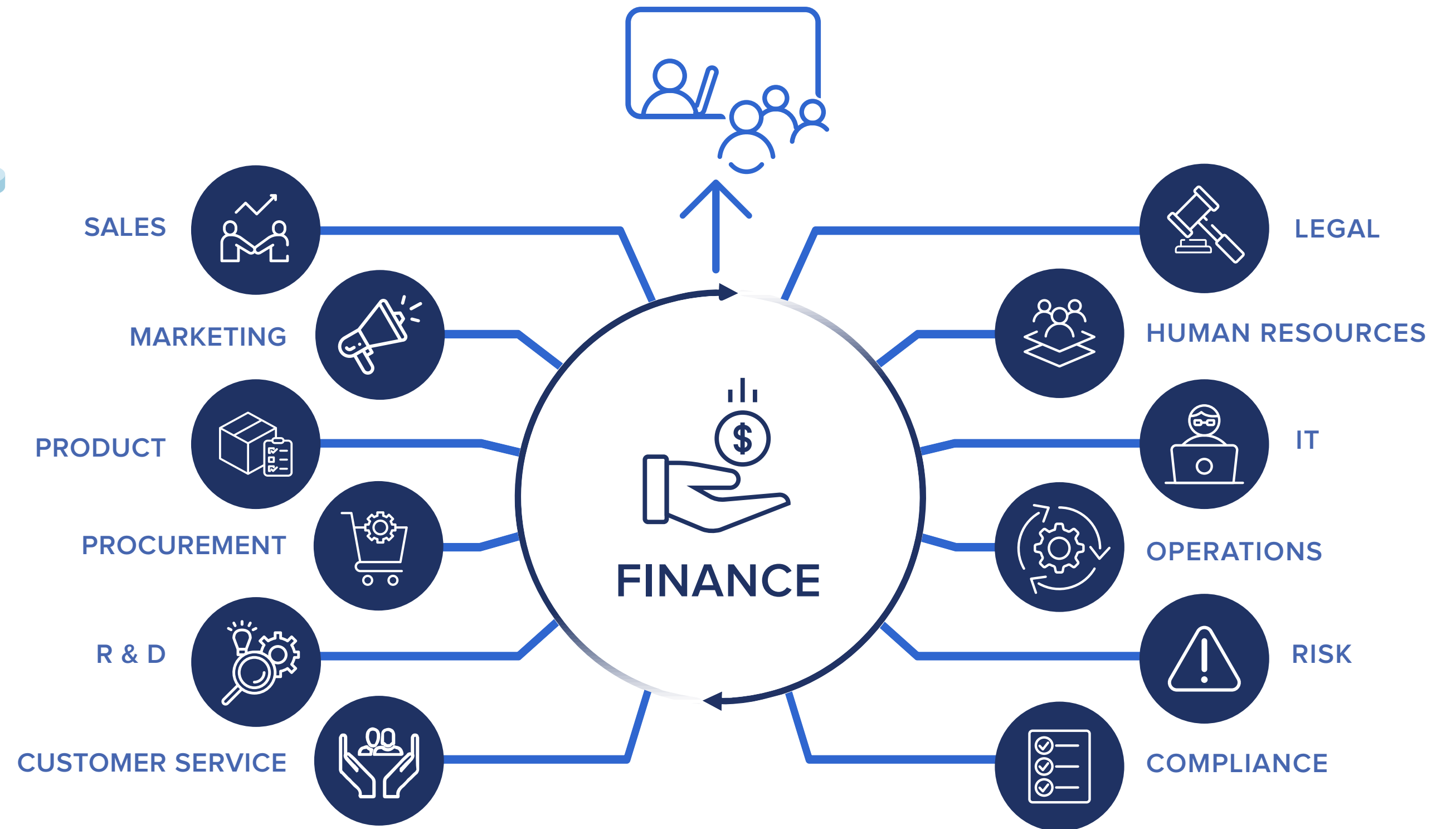
3

ELEVATE YOUR BUSINESS PARTNERSHIPS



58% of Finance Leaders Confirm **AI** Has Improved **Collaboration** of Finance Across All Departments.

Finance and lines of business have different priorities, cadences and needs. For example, Finance needs planning, budgeting and forecasting, as well as monthly or quarterly financial reporting, while operations might need sales forecasting, product planning and daily or weekly reporting.



AI can be a great way to **bring your teams together to collaborate** and **elevate your business partnerships.**

STEP

4

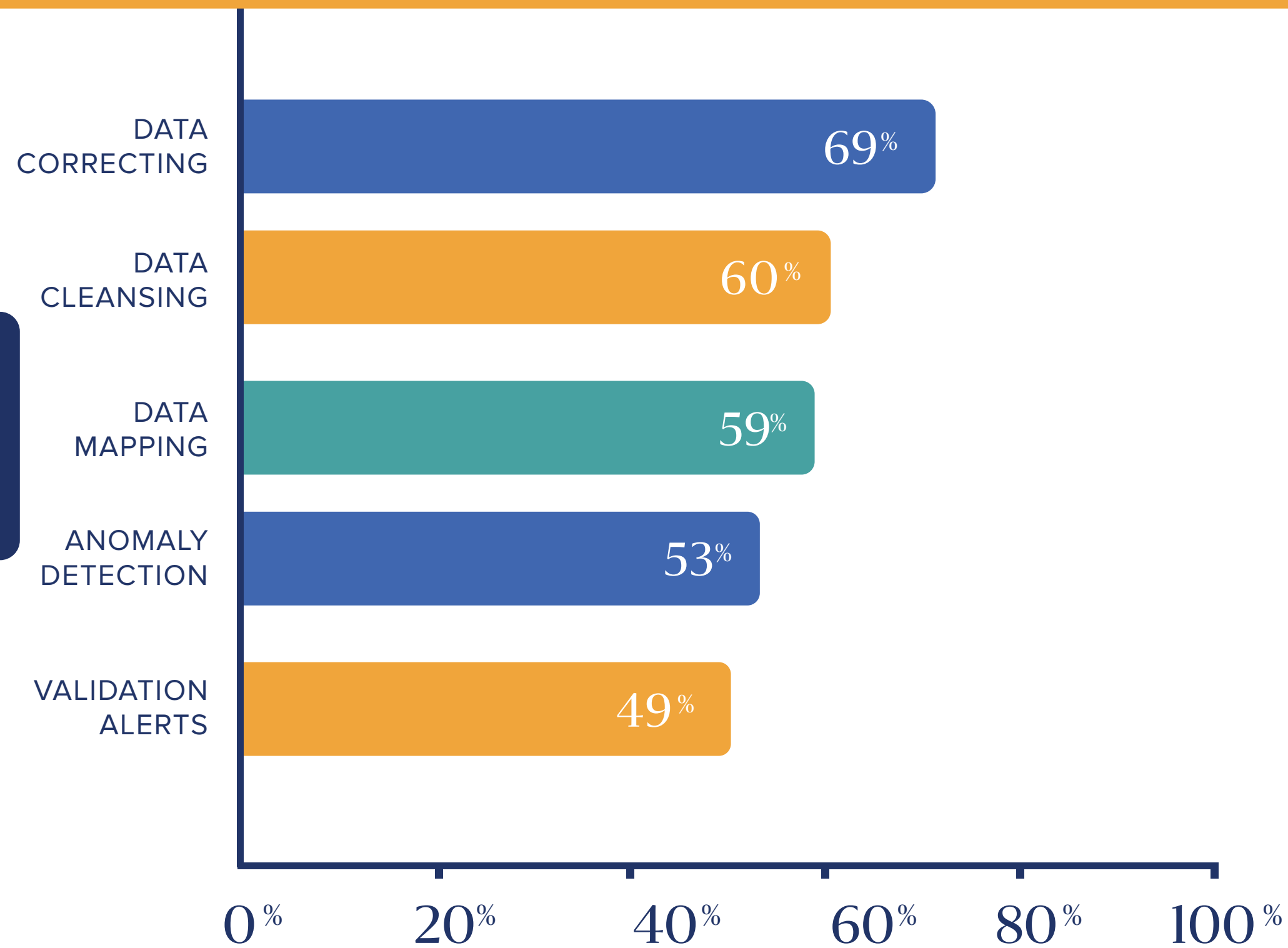
INVEST IN DATA QUALITY AND INTEGRATION

AI Helps Streamline Data Quality and Integration Processes.

AI thrives on data, and high-quality, integrated data is the backbone of successful AI applications. CFOs should invest in data management processes to ensure data accuracy, consistency, and security. This may involve integrating disparate systems, cleaning and enriching data, and implementing data governance policies. With a solid data foundation, CFOs can unlock the full potential of AI-driven insights and recommendations.

Here are just a few examples on how **Finance leaders believe AI can change the game for data quality and integration:**

Businesses that have implemented AI most commonly use it for data management



OneStream Fall 2023 AI-Driven Finance Study

STEP

5

THINK BIG,
EXECUTE SMALL



Embarking on an enterprise AI journey can be a transformative process. But that doesn't mean you have to deploy across enterprise finance processes all at once.

Here is an easy way to help your team get started.

01

Pick an established process that impacts your financials

Consider business planning processes such as demand or sales planning.

02

Focus on a planning processes with data density

Make sure your data is accurate, easy to use and contains daily or weekly data.

03

Pick a product that impacts key decision-making

You want an immediate impact on performance to ensure success and trust.

04

Pick a purpose-built enterprise AI solution

Accelerate ROI and scale with solutions that unify and amplify your enterprise finance tools and processes.

05

Start Small, Learn and Build Trust

Start with small, impactful AI projects, learn and build trust with your business partners.

Bringing it All Together

5 Steps to Achieving Enterprise Finance AI

AI has emerged as a transformative force that can empower enterprise Finance teams to make more informed decisions, streamline financial processes, and drive strategic growth.

By following these 5 essential steps, enterprise finance teams stand to gain a competitive edge and position their organizations for long-term success in a data-driven world.

OneStream's Enterprise Finance AI is uniquely unified with the OneStream platform to empower every employee to plan with confidence and perform at your best.

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THINK BIG, EXECUTE **SMALL**

Key Resources

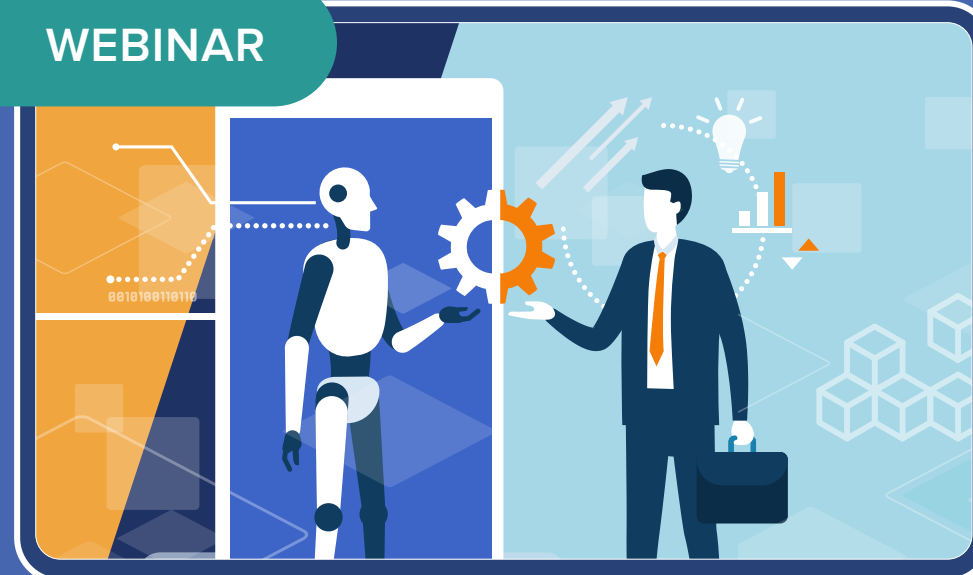
SOLUTION BRIEF



SOLUTION BRIEF

Sensible Machine Learning

WEBINAR



WEBINAR

Revolutionizing Finance:
How AI is Changing
the Game

WHITE PAPER



WHITE PAPER

Sensible Machine Learning
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